

A SIMULATION APPROACH TO THE VALUATION OF CAPITAL BUDGETING PROJECTS INCORPORATING A DEFER OPTION*

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WP-EC 2004-22

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Editor: Instituto Valenciano de Investigaciones Económicas, S.A.

Primera Edición Noviembre de 2004.

Depósito Legal: V-4939-2004

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* This work has been partially supported by the Universidad Cardenal Herrera-CEU grant number PRUCH02/14 and by the CTIDIB grant number 2002/342 from the Generalitat Valenciana .

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